

CLAIMS:

1. An on-line credit information collection and dissemination System which includes as participants a System Administrator, Subscribers and Non-Subscribers, characterised in that a) System Administrator is an independent entity, who operates the System, b) Subscribers and Non-Subscribers are either individuals or businesses, c) Businesses and individuals register themselves online on System Administrator's web site and become Subscribers, d) A Non-Subscriber can only provide information on a Subject, he can not seek information on a Subject through the System,
2. An on-line credit information System according to claim 1 wherein said System Administrator maintains a database of Subscribers and Non-Subscribers, wherein each Subscriber has a System identifier (user ID/password) which is held by the Administrator and which must be provided along with password at System Administrator's web site to seek information on a Subject or provide information on a Subject; Administrator shall validate a Subscriber and allow him to seek information and/or provide information on a Subject through the System,
3. An online credit information System according to claim 2 wherein a Subscriber is required to make payment to the System Administrator while seeking information on a Subject through the System,
4. An online credit information System according to claim 3 wherein Subscribers and/or Non-Subscribers voluntarily provide information on a Subject to the information seeking Subscriber through the System; Information provided by a Subscriber and/or Non-Subscriber is either through a multiple choice method in a pre-determined template or in the form of narration where he has the ability to write on a particular aspect of a Subject.
5. An online credit information System according to claim 4 wherein information thus provided by Subscriber and/or Non-Subscriber is made available only to the

information seeking Subscriber; Information seeking Subscriber is required to rate the best response from among the various responses received by him; In the event of failure on the part of information seeking Subscriber to rate the best response from among the responses received by him he shall be charged a higher fee next time if he were to seek information on a Subject through the System,

6. An online credit information System according to claim 5 wherein System Administrator shall carry out a lottery on periodic (daily/weekly/monthly) basis from among the various Subscribers and/or Non-Subscribers whose responses have been rated the best by respective information seeking Subscribers whereby a few respondents shall be rewarded by distributing a substantial amount of fee paid by the seeking Subscribers during that period; Information providing Subscribers and/or Non-Subscribers do not get paid for providing information; Information providing Subscribers and/or Non-Subscribers stand a chance to win large cash reward if their quality of response is appreciated by the information seeking Subscriber.

7. An online credit information System according to claim 3 and claim 4 wherein said Administrator database stores a pre-determined template containing various fields relevant to a Subject that shall form part of the credit information report on a Subject provided by a Subscriber and/or Non-Subscriber to an information seeking Subscriber,

8. An online System/Service according to claim 1, claim 2, claim 3, claim 4, claim 5, claim 6 and claim 7 wherein System Administrator makes use of the same process of collecting and disseminating information for other purposes i.e. on celebrities, on places, on issues etc.

9. An online credit information System according to claim 1 wherein potential Subscribers provide their bank account details at the point of registration to be admitted to the System as Subscribers so that they would be able to receive cash rewards for giving quality information on Subjects to the information seeking Subscribers.